

California Baptist University has partnered with Convera to provide international students with secure foreign currency payment options.

Students can make international payments through the Convera payment option directly within the [Student Accounts Payment Center](#).

Convera's international payment option allows CBU international students to pay toward their student account using 140+ currencies across 200+ countries and territories worldwide. Convera offers a locked-in competitive exchange rate with the final price disclosed upfront.

Convera benefits:

- Fully integrated payment experience within CBU's payment center after logging in with your CBU ID.
- Pay with Convera using 140+ currencies across 200+ countries and territories.
- Pay via preferred options including bank transfer, credit/debit cards, Alipay, eWallet and more, with final cost disclosed up front.
- Avoid intermediary bank fees and higher exchange rates. Quoted exchange rate is held for 72 hours to complete the payment.
- "Price Promise Guarantee" * - Convera will match your bank transfer quote if lower for most countries.
- Track your payment status via SMS and email.
- Multilingual platform plus multilingual customer support.
- A platform built with security in mind so that your money is protected.

*For information on "Price Promise Guarantee", go to: convera.com/students/faq/convera-price-promise/

How to Pay:

1. Go to lancerlink.calbaptist.edu>Student Finance Tab
2. Go to Student Accounts Card>Payment Center
3. Select "Make Payment">Enter the Payment Amount>Continue
4. Choose "**Bank Wire**" from the payment methods.
5. Select the country your account resides in to view the payment methods available to you. Select the preferred payment method from the list and continue.
6. Confirm your student information and complete payer information. Select continue to receive the payment instructions.
7. View/download the payment instruction and send payment to Convera as instructed to complete the payment to CBU. For credit card and online options, complete entering your account detail to finalize the payment to Convera.
8. You can view and confirm your payment status on **CBU's Payment Center**. Option to also check your payment progress via SMS and email messages from Convera.
9. Access helpful FAQs and 24/7 virtual chat on the platform: students.convera.com/#!/contact-us



India specifics & FAQs:

Are you paying from India with an educational loan? Convera can simplify the payment process to pay CBU with your educational loan funds.

My bank will not complete the transfer via a third party, what should I do?

- Your payment instruction includes an 'Authorization Letter' which is typically the second page of the payment instruction PDF. Please show this letter to your bank which authorizes Convera to accept payments on behalf of your institution.
- Enter the loan borrower's details under "Payer Information" including PAN of the borrower

How will TCS be applied to my payment using Convera?

- When completing your payment, documentation will be requested and verified to assess TCS. Please reference Convera Student FAQ site: [Country specific payments](#) » [Paying from India](#) » "How will TCS be applied to my payment using Convera?"
 - You will find information for payments via ICICI Bank, INR Bank Transfer NEFT/RTGS, and Agent payment.

What is Tax Collected at Source (TCS)?

- Tax Collected at Source (TCS) is an income tax collected on international money transfers falling under the Liberalized Remittance Scheme (LRS) given in Section 206C of the Income Tax Act 1961. TCS came into effect from October 1, 2020. For further details, please refer to the RBI directions [here](#).

What percentage of TCS is applicable on education payments?

- Under LRS, payers can send up to Rs 10 lakh per year without being subject to TCS for education tuition or fees. The Rs 10 lakh threshold for LRS is a combined threshold, applicable to TCS on all LRS transactions, regardless of the purpose of the remittance.

Can I get any tax rebate?

- Yes, TCS paid can be adjusted against tax payable by filing the income tax returns (ITR) in India subject to applicable income tax provisions. The TCS remittance from the bank's side will be reflected in Form 26AS of the Pan card holder.

For education payments, there are two applicable TCS rates which apply to the remitted amount above the INR 10 lakh threshold:

1. There's zero TCS applied (nil) if the cross-border payment is funded through an Indian bank loan
2. 5% if the cross-border payment is self-funded (private)

International Student/Payer Support

Access helpful FAQs and 24/7 virtual chat on the platform: students.convera.com/#!/contact-us

Payment FAQs: <https://convera.com/students/faq/>

Contact by phone:

--If you are from a country that is not listed below, please call the number of the country where you are studying--

North America 1-877-218-8829, or 1-402-884-3041		UK & Europe +44 (0)1733 871 871		China +86 400 919 941	India +91 20 7127 9232
Japan +81 3-6845-0788	Australia + 61 2 8585 7221	New Zealand +64 9 359 5104	Hong Kong +852 2853 987	Singapore +65 6494 8280	